

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: SUMNER
Local Government Number: 09G069

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SUMNER URBAN RENEWAL	09002	2
SUMNER URBAN RENEWAL	33006	3

TIF Debt Outstanding: 322,520

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI	
	47,396	0	
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	63,692		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	63,692		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	62,474		
Returned to County Treasurer:	0		
Total Expenditures:	62,474		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI	
	48,614	0	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 211,432**

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL
 UR Area Number: 09002

 UR Area Creation Date: 11/1992

 UR Area Purpose: To encourage industrial and
 manufacturing growth into Sumner

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SUMNER CITY/SUMN FRED SCH/SUMN #1 UR TIF INCREM	09054	09094	2,089,000
SUMNER CITY AG/SUMNFRED SCH/ TIF INCREM	09065	09105	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,340,260	7,688,530	3,933,370	0	-55,560	26,906,600	0	26,906,600
Taxable	0	8,549,666	6,919,677	3,540,033	0	-55,560	18,953,816	0	18,953,816
Homestead Credits									127

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **47,396** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 63,692
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 63,692

Rebate Expenditures: 0
 Non-Rebate Expenditures: 62,474
 Returned to County Treasurer: 0
Total Expenditures: 62,474

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **48,614** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For SUMNER URBAN RENEWAL

2005 GO Bond

Description:	Streetscape replacement of sidewalks and infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2010 GO Urban Revitalization

Description:	Economic Development - jobs
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

2014 HWY 93

Description:	STORMWATER PROJECT WEST 93
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SUMNER URBAN RENEWAL

2010 GO Urban Revitalization

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	307,000
Interest:	15,520
Total:	322,520
Annual Appropriation?:	No
Date Incurred:	09/19/2012
FY of Last Payment:	2019

Non-Rebates For SUMNER URBAN RENEWAL

TIF Expenditure Amount:	62,474
Tied To Debt:	2010 GO Urban Revitalization
Tied To Project:	2014 HWY 93

Jobs For SUMNER URBAN RENEWAL

Project:	2010 GO Urban Revitalization
	LIFELINE EMERGENCY
Company Name:	VEHICLES
Date Agreement Began:	06/16/2011
Date Agreement Ends:	12/30/2014
Number of Jobs Created or Retained:	15
Total Annual Wages of Required Jobs:	450,000
Total Estimated Private Capital Investment:	1,500,000
Total Estimated Cost of Public Infrastructure:	1,500,000

Project:	2010 GO Urban Revitalization
Company Name:	CAHOY PUMP SERVICE INC
Date Agreement Began:	01/01/2012
Date Agreement Ends:	12/30/2014
Number of Jobs Created or Retained:	20
Total Annual Wages of Required Jobs:	600,000
Total Estimated Private Capital Investment:	800,000
Total Estimated Cost of Public Infrastructure:	800,000

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (09002)
 TIF Taxing District Name: SUMNER CITY/SUMN FRED SCH/SUMN #1 UR TIF INCREM
 TIF Taxing District Inc. Number: 09094

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2031

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,340,260	7,688,530	3,933,370	0	-55,560	26,906,600	0	26,906,600
Taxable	0	8,549,666	6,919,677	3,540,033	0	-55,560	18,953,816	0	18,953,816
Homestead Credits									127

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	7,505,645	18,953,816	2,089,000	16,864,816	513,901

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (09002)
 TIF Taxing District Name: SUMNER CITY AG/SUMNFRED SCH/ TIF INCREM
 TIF Taxing District Inc. Number: 09105

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	245,163	0	0	0	0

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL
 UR Area Number: 33006

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BANKS TWP/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	33130	33131	0
SUMNER CITY/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	33134	33135	0
SUMNER CITY AG/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	33136	33137	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	64,570	949,040	1,550,220	0	0	-3,704	2,560,126	0	2,560,126
Taxable	28,863	528,934	1,395,198	0	0	-3,704	1,949,291	0	1,949,291
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (33006)
 TIF Taxing District Name: BANKS TWP/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
 TIF Taxing District Inc. Number: 33131

TIF Taxing District Base Year:	1991	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	40,020	402,350	0	0	0	-1,852	440,518	0	440,518
Taxable	17,889	224,244	0	0	0	-1,852	240,281	0	240,281
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	38,350	240,281	0	240,281	5,155

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (33006)
 TIF Taxing District Name: SUMNER CITY/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
 TIF Taxing District Inc. Number: 33135

TIF Taxing District Base Year:	1991	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	546,690	1,550,220	0	0	-1,852	2,095,058	0	2,095,058
Taxable	0	304,690	1,395,198	0	0	-1,852	1,698,036	0	1,698,036
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	748,560	1,348,350	0	1,348,350	42,495

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (33006)
 TIF Taxing District Name: SUMNER CITY AG/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
 TIF Taxing District Inc. Number: 33137
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	24,550	0	0	0	0	0	24,550	0	24,550
Taxable	10,974	0	0	0	0	0	10,974	0	10,974
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,390	10,974	0	10,974	227

FY 2016 TIF Revenue Received: 0